

Bank of Bhutan Limited announces the auction of the following Assets and Inventories through Sealed Bid on or before **18th April 2025** at **02:00 PM**.

The details of the items are as follows:

SN	Location	LOT	Remarks	Category
1	Babesa, Thimphu	LOT 1	Furniture & Fixture	Assets & Inventories
		LOT 2	Sewing Machine and Materials	
		2.1	Automated Sewing Machine	
		2.2	Manual Sewing Machine with table	
		2.3	Manual Sewing Machine without table	
		2.4	Sewing Materials	
		LOT 3	Bag Packs	
		3.1	School Bag	
		3.2	Handbag	
		3.3	Purse	
		3.4	Pencil Bag	
		3.5	Lunch Box Bag	
		3.6	Luggage Bag	
		LOT 4	Wallet	
		LOT 5	Curtains and Cloths	
		LOT 6	Bag Materials and Foams	
		LOT 7	Computer Peripherals	

Terms and Conditions as below:

1.Fill in the submission form and submit your sealed bids to the Manager, Admin & Procurement Section on or before **18th April 2025, 02:00 PM** and shall be opened on the same day at **02:30 PM**.

2.A **bid security of Nu. 5,000 per bid** must be included in the form of an **DD/SB/CD Cheque/Cash** payable to the Bank of Bhutan. The bank will verify the validity of the cheque and the availability of funds, holding the amount until the auction is completed.

3.The bid security shall be **LOT-wise**. If a bidder submits bids for multiple LOTs, the total bid security amount will increase accordingly.

4.Bid without bid security shall be rejected. Bid security of unsuccessful bidders shall be refunded.

5.The bid security shall be forfeited if the winning bidder withdraws the bid.

6.Auction of goods shall be in LOT and Sub-LOT wise and not item wise. Bid quoted in item wise shall not be accepted.

7.Payment shall be in cash/cheque and need to be made within two calendar days after issuance of letter of acceptance.

8.The goods shall be removed by the successful bidder within two calendar days after issuance of letter of acceptance.

9.The buyer shall be deemed to have physically inspected the assets to their full satisfaction before submitting their bid(s).

10.The decision of the Disposal Committee to accept or reject the bid without assigning reason shall be final and binding.