

**PUBLICATION OF AWARD OF CONTRACT FOR CONSULTING SERVICES  
FOR PROJECTS FINANCED BY THE AFRICAN DEVELOPMENT BANK**

**INFORMATION NOTICE**

Publication date: **13<sup>th</sup> Mai, 2020**

Country: **ECOWAS Commission, Benin, Cote d'Ivoire, Ghana, Nigeria & Togo**

Executing Agency: **ECOWAS COMMISSION**

Name of Project/Study: **Study on the Abidjan – Lagos Corridor Highway Development Project**

Loan/Grant Number: **2100155033769 (ADF)**

Name of Request for Proposals (RFP) **Selection of a Consultancy Firm to Provide Financial Audit for Fiscal Years 2019, 2020 & 2021 for the Implementation of the Abidjan Lagos Corridor Highway Development Project**

Selection Method: **Least Cost Selection (LCS)**

Date of publication of EOI: **Not Applicable**

Date of publication of RFP: **18<sup>th</sup> October 2019**

Technical Proposals opening date: **20<sup>th</sup> November 2019**

Financial Proposals opening date: **12<sup>th</sup> March 2020**

Date of approval by the Bank of the draft negotiated Contract: **08 May 2020**

Name of Selected Consultant: **SOLA OYETAYO & CO**

Nationality: **Nigeria**

Address: **33, Ogunlowo Street, Off Obafemi Awolowo, Way, Ikeja, Po Box 70159, Victoria Island, Lagos, Nigeria**

Technical Score: **88.22**

Combined Score: **Not Applicable**

Contract Award Price: **US\$9 692.81**

Contract Start date: **Two (2) Weeks after contract signature by both parties (the last signature being valid date)**

Contract Duration: ***The time period shall be Thirty-six (36) Calendar months or ending July 2022 whichever comes first***

Summary of Scope of Contract Awarded:

The audits are to:

- a) reasonably assure the Bank whether the financial statements are free from material misstatement, whether due to fraud or error. The Auditor is to express an opinion on whether the financial statements are prepared in all material respects, in accordance with the applicable financial reporting framework;
- b) reasonably assure the Bank that project books of accounts provide the basis for preparation of the Project Financial Statements (PFSs) by the Project/Program Implementing Unit (PIU) and that they reflect the financial transactions in respect of the project and that the PIU maintained adequate internal controls and supporting documentation for transactions.
- c) express an independent professional opinion on the financial position of the Project, to assure that the Project funds have been used for their intended purposes and in accordance with the provisions of the Loan/Grant Agreement(s);
- d) reasonably assure about the achievement of project/program objectives by matching project/programs physical/technical outputs and achievements to funds disbursed and the timing of the flows; and
- e) report on the financial statements and communicate as required by auditing standards in accordance with the auditor's findings.

Total Number of Proposals Received: **Four (4) Proposals were received**

For each Consultant:

**Consultant 2**

Name: **BBC PROFESSIONALS**

Nationality: **Nigeria**

Address: **Charter House, 7, MCNell Road Sabo Yaba, G P O, BOX 3260 Marina Lagos, Nigeria**

Technical Points: **84.32**

Read out Financial Proposal: **US\$40,367.52**

Combined Points: **Not Applicable**

Ranking: **2<sup>nd</sup>**

**Consultant 3**

Name: **BDO PROFESSIONAL SERVICES**

Nationality: **Nigeria**

Address: **ADOL House, 15 CIPM Avenue, Central Business District, Alausa, Ikeja, Lagos, Nigeria**

Technical Points: **84.02**

Read out Financial Proposal: **US\$61,256**

Combined Points: **Not Applicable**

Ranking: **3<sup>rd</sup>**

**Consultant 4**

Name: **ERNST & YOUNG**

Nationality: **Nigeria**

Address: **7th Floor, Labour House, Central Business District, Abuja, Nigeria**

Technical Points: **76.40**

Read out Financial Proposal: **US\$173,831.00**

Combined Points: **Not Applicable**

Ranking: **4<sup>th</sup>**

*N.B.: Any consultant who wishes to ascertain the grounds on which its proposal was not selected, should request an explanation from the Executing Agency. In any event, the Bank reserves the right to review any complaint of a bidder at any time following the award.*